



2016 Chairman Report

Dear Foundation Members,

I am writing to provide a brief report on the 12th year of the Canadian Rugby Foundation ending Dec 31, 2015.

Financials

We had a record year in donations with over 700k in donations. Our assets closed out the year at almost 3 million and but for a poor year on the markets we would have exceeded this mark. Our expenses remained low at a total of \$28,597 and we should now be comfortably delivering over 100k a year in grants without any impact on capital. Because of the growth in our funds we decided to look for an institutional investment firm. After a diligent process of solicitations of interest and interviews by our investment committee of Jim Kellett chair, John Woodward and Bill Webb, the firm of Leith Wheeler was selected and the process of transfer of our entire portfolio will have been completed at the time of distribution of this report. The investment committee also recommended, and has implemented some changes to our investment policy to permit a greater degree of flexibility with respect to investment choices in accordance with the policies of our new fund managers. I would like to thank Bruce McFarlane and Sarah Dunbar of Odlum Brown for their years of service. Bruce was one of our very first members and always had our interests first and foremost.

New Funds



We received several applications for new funds and concluded Memorandums of Understanding with Toronto Scottish Rugby Football Club. In addition, we changed the name of the Tru Athlete Fund to the Monty Heald National Women's Fund, with a goal to eliminate the pay to play model for the Women's Senior National Team for the next World Cup. That committee headed by Barry Giffen, ex-President of Rugby Canada and Stephanie White former National team member and director of Rugby Canada have solicited some major donations and are building towards their stated goal. We now have approximately 30 active funds ranging in size from 10 to over 400 thousand.

One of our first members Mr. Gerald McGavin also doubled the size of his coaching award and this should now enable two coaches to experience an overseas cultural and learning experience.

Programs

The board considered and implemented a support program for International regional tours. Our goal is to help bridge the gap between high school and senior rugby by enabling young players to experience the transformative experience of an international tour. We will be likely be supporting our first tours in 2017 by Newfoundland and British Columbia.

Scholarships

The following scholarships and awards were made in 2015:

George Jones Scholarship winners Brit Sims & Ciel Boehme



Thomas Family Scholarship winner Mckinley Hunt



Courtney Taaffe Scholarship winner Hannah Cahill



Administration

I wish to thank the unofficial executive team of Bethany Linge, John Wrafter and Breann King for all of their organizational assistance. There is a lot of work behind the scenes to keep everything organized and in accordance with all our regulatory requirements and they do an outstanding job.

Donors and Membership

We were fortunate to have two new members join this year, Rod Parker of Victoria and Barry Giffen of Edmonton, both having both handily met the minimum donation requirement of 25k.

Finally I wish to thank all of the donors who have contributed to the Canadian Rugby Foundation in 2015 and in particular the following deserve special recognition.

Donors over 25k

Barry Giffen
Gerald McGavin
Parker Johnston, Rod Parker

Donors 5k to 25k

Dr. Pat Parfrey
Fun for Kids Clothing & Accessories/Ed Lupton
Brian Hill
Jeff Constantinescu
Jones Emery Hargreaves Swan LLP
Noel Browne
RBC Foundation
Noel Hall/Solas Fund
Andrew Wright

Donors 1k to 5k

John Wrafter
Priest Valley Vicars Rugby Club
G.W. Bertie Consulting Corp.
Callum Morrison
Harvey Libby
Harbord Insurance Services Ltd.
Richard Hunter
Hans DeGoede
Ian Burchett
David Hunter
Joseph & Elsa Traczynski
Dr. Al MacMurray-Ramsay
Christina Flores Justic
Brian Banks
Clifton Purvis
Michael Dufresne
Mike Holmes
Cathleen & James Mazurek
Don & Judy Paradis
Graeme Mew
Fred Fishburne
Stephanie White
Richard Hunter

Thank you,



Mike Holmes, Chair
On behalf of the board of directors

Collette McAuley
Jim Kellett
John Woodward
Kyle Nichols
Mark Wyatt
Randy Heward
Michael Bull

Pat Aldous
Rick Bourne
Hans De Goede
Bill Webb
Rod Snow
Dr. Noel Browne
Neil Duke